



# NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY

Head Office: Phu Thanh Hamlet, Mai Dam Town, Chau Thanh District, Hau Giang Province

Business Registration Certificate No.: 6300177249

Phone: (0292) 6547 979 - 6537 979 - 6536 688

Fax: (0292) 3842 373 - 3842 372 Website: <https://nshpetro.vn>

## INVITATION LETTER

### TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**To: Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company.**

Pursuant to the Charter on operation and organization of Nam Song Hau Trading Investing Petroleum Joint Stock Company, the Board of Directors of the Company cordially invites Shareholders to attend the 2025 Annual General Meeting of Shareholders (GSM) as follows:

- 1. Time of at the General Meeting:** 8:00 AM, Monday - June 30, 2025.
- 2. Meeting Venue:** Phu Thanh Hamlet, Mai Dam Town, Chau Thanh District, Hau Giang Province, Vietnam  
**Note:** The Company *will not arrange to welcome shareholders at the aforementioned meeting venue*. Shareholders please register for attendance and vote on the contents via voting online. For details regarding registration and voting, Shareholders may refer to the Regulations on Organization at the 2025 Annual General Meeting of Shareholders.
- 3. Meeting Agenda:** Contents within the authority of the General Meeting of Shareholders. The 2025 Annual GSM documents are posted and updated (if any) by the Company on the website: <https://nshpetro.vn/relations> (Investor Relations section) from June 10, 2025, and can be viewed at the Website: <https://ezgsm.fpts.com.vn>.
- 4. Meeting Registration:** Shareholders are requested to register their attendance for at the General Meeting on the website: <https://ezgsm.fpts.com.vn> before June 30, 2025.
- 5. Proxy for Meeting Attendance:** If Shareholders authorize another person to attend the General Meeting, Shareholders please register Proxy for Attendance at the General Meeting on the website: <https://ezgsm.fpts.com.vn> and send the signed Proxy Form (according to the form from the system or regulations of civil law) to the address below before June 27, 2025.

*(Note: The Proxy Form must clearly state the name of the authorized individual or organization and the number of shares being authorized. The Proxy Form must be an original copy with a signature. In case of receiving authorization from an institutional shareholder, the Proxy Form must bear the seal of the authorizing organization).*

- 6. Address for sending documents and contact for support:**

Nam Song Hau Trading Investing Petroleum Joint Stock Company

- **Address:** Phu Thanh Hamlet, Mai Dam Town, Chau Thanh District, Hau Giang Province, Vietnam
- **Phone:** (0292) 6547 979 - 6537 979 – 6536 688 – **Fax:** (0292) 3842 373

Contact: Ms. Vo Nhu Thao – Position: Public Relations Department, Phone number: 0919 879 172

- 7. Online system login information at website: <https://ezgsm.fpts.com.vn>**

- **Username:** (Sent with the invitation letter)
- **Password:** (Sent with the invitation letter)

Sincerely,

ON BEHALF OF THE BOARD OF DIRECTORS



Mai Văn Huy

## **PROXY FORM**

*(For attendance at the 2025 Annual General Meeting of Shareholders)*

### **1. AUTHORIZING PARTY:**

Name of individual/organization: .....  
ID Card/Passport/Business Registration Certificate No.: .....  
Date of Issue: ..... Place of Issue: .....  
Shareholder Code: .....  
Address: .....  
Phone: .....  
Email: .....  
Number of shares represented/owned: ..... (In words: ..... shares)

### **2. AUTHORIZED PARTY:**

Name of individual: .....  
ID card/CCCD/Passport No.: .....  
Date of Issue: ..... Place of Issue: .....  
Address: .....  
Phone: .....  
Email (\*): .....  
Number of shares authorized: ..... (In words: ..... shares)

### **3. SCOPE OF AUTHORIZATION:**

- The Authorized Party is authorized to represent the Authorizing Party to attend the online meeting and exercise all rights and obligations at the General Meeting of Shareholders corresponding to the number of shares authorized.
- This Proxy Form is only valid during the period the General Meeting of Nam Song Hau Trading Investing Petroleum Joint Stock Company is held.
- We take full responsibility for this authorization and commit to strictly comply with the current provisions of the Law and the Charter of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

....., 2025

**AUTHORIZED PARTY**  
*(Signature, Full name, Seal)*

**AUTHORIZING PARTY**  
*(Signature, Full name, Seal)*

### **Notes:**

- *This Proxy Form is only valid when sent to the Organizing Committee before the official opening of the General Meeting. Authorized Party*
- *(\*): Mandatory for the Grantee to provide for the purpose of providing Username and Password for online attendance.*



# NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY

Head Office: Phu Thanh Hamlet, Mai Dam Town, Chau Thanh District, Hau Giang Province

Tel: (0292) 6547979 - 6537979 – 6536688 Fax: (0292) 3842373 – 3842372

Website: <https://nshpetro.vn>

## AGENDA

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

#### I. TIME AND LOCATION:

- **Time:** 08:00 AM, Monday - June 30, 2025
- **Location:** Phu Thanh Hamlet, Mai Dam Town, Chau Thanh District, Hau Giang Province

#### II. CONTENT:

Time	Content
08:00 – 09:00	Shareholders log in to attend online
09:00 – 09:30	<b>Opening of the General Meeting:</b> <ul style="list-style-type: none"><li>• Report on the delegate eligibility verification of the General Meeting;</li><li>• Declaration of reasons, introduction of the Chairperson;</li><li>• The Chairperson introduces and approves the personnel of the Presidium, the Delegate Eligibility Verification Committee, and the Ballot Counting Committee;</li><li>• Approval of the Regulations on Organization; Regulations on Election;</li><li>• Approval of the Agenda of the General Meeting.</li></ul>
09:30 – 10:00	<b>The Board of Directors, the Board of Executives, and the Board of Supervisors present the following contents:</b> <ul style="list-style-type: none"><li>• Report of the Board of Directors on the operation in 2024 and orientation for 2025;</li><li>• Report of the Board of Supervisors on the operation in 2024 and orientation for 2025;</li><li>• Report of the Board of Executives on business results in 2024 and business plan for 2025.</li></ul>
10:00 – 10:15	<b>Contents of the Proposals to the General Meeting:</b> <ul style="list-style-type: none"><li>• Proposal regarding the Profit Distribution Plan for 2024 and Profit Distribution Plan for 2025;</li><li>• Proposal regarding the Remuneration of the Board of Directors and Board of Supervisors in 2024 and the Remuneration Payment Plan for the Board of Directors and Board of Supervisors in 2025;</li><li>• Proposal regarding the Selection of the audit firm for the Financial Statements for 2024 and 2025;</li><li>• Proposal regarding the Dismissal and Supplementary Election of Board of Supervisors members for the term 2022 – 2027;</li><li>• Proposal regarding Transactions with Related Parties;</li><li>• Other contents (if any).</li></ul>
10:15 – 10:20	Instructions for voting and Voting on the reports and proposals.
10:20 – 10:30	Report on voting results.
10:30 – 10:40	Instructions and conducting the supplementary election of Board of Supervisors members for the

<b>Time</b>	<b>Content</b>
	term 2022 – 2027.
<b>10:40 – 10:45</b>	Report on election results.
<b>10:45 – 11:00</b>	Discussion.
<b>11:00 – 11:30</b>	The Secretariat reads the draft Minutes of the General Meeting and the Resolution of the General Meeting of Shareholders; The General Meeting votes on the contents of the Minutes of the General Meeting and the Resolution of the General Meeting of Shareholders.
<b>11:30</b>	Closing of the General Meeting.



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## **REGULATIONS ON ORGANIZATION**

### **2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

## **NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY**

#### **Pursuant to:**

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and accompanying sub-law documents;*
- *Decree 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, approved on December 31, 2020;*
- *Charter on Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company;*
- *Internal Regulation on Corporate Governance of Nam Song Hau Trading Investing Petroleum Joint Stock Company.*

To ensure the successful conduct of the 2025 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company, the Board of Directors establishes the following regulations, working principles, conduct, and voting rules within the General Meeting for the General Meeting of Shareholders to approve:

#### **Article 1. Purpose:**

- To ensure that the procedures, principles, and voting at the Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company are conducted in accordance with regulations and successfully.
- The resolutions of the General Meeting of Shareholders shall reflect the unified will of the General Meeting of Shareholders, meet the aspirations and interests of shareholders, and comply with the law.

#### **Article 2. Subjects and Scope of Application:**

- Subjects of application: All shareholders, representatives (authorized persons) of shareholders owning shares of Nam Song Hau Trading Investing Petroleum Joint Stock Company, and invited guests attending the Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company must comply with and adhere to the provisions of this Regulation, the Charter of the Company, and current legal provisions.
- Scope of application: This Regulation shall be applied for the organization of the 2025 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

#### **Article 3. Interpretations of Terms/Abbreviations**

- Company : Nam Song Hau Trading Investing Petroleum Joint Stock Company
- BOD : Board of Directors

- BKS : Board of Supervisors
- OC : Organizing Committee
- GMS : General Meeting of Shareholders
- Delegates : Shareholders, representatives (authorized persons)
- GMS Meeting Livestream System : Live video broadcast system of the General Meeting of Shareholders on the website <https://ezgsm.fpts.com.vn> and [www.youtube.com](http://www.youtube.com)
- General Meeting : Meeting of the General Meeting of Shareholders

#### **Article 4. Conditions for conducting the General Meeting of Shareholders**

- The General Meeting of Shareholders shall be conducted when the number of attending delegates represents over 50% of the total voting shares.<sup>1</sup>
- In case the first meeting does not meet the conditions for conducting as stipulated in Clause 1, Article 19 of the Charter of the Company, the notice for the second meeting shall be sent within 30 days from the scheduled date of the first meeting. The second General Meeting of Shareholders convened shall be conducted when the number of attending shareholders represents 33% or more of the total voting shares.
- In case the second meeting does not meet the conditions for conducting as stipulated in Clause 2, Article 19 of the Charter of the Company, the notice for the third meeting shall be sent within 20 days from the scheduled date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total voting shares of the attending shareholders.

**Note:** The percentage of shareholders attending the online GMS is determined when the delegates have performed "**Confirm attendance at the online General Meeting of Shareholders**" on the electronic voting system as prescribed in Article 5 of these Regulations.

#### **Article 5. Delegates attending the 2025 Annual General Meeting of Shareholders**

- All shareholders of the Company according to the list finalized on June 10, 2025 have the right to attend the online General Meeting of Shareholders through the Electronic Voting System or authorize their representative to attend. In case more than one authorized representative is appointed to attend in accordance with the law, the specific number of shares represented by each representative must be determined.
- When attending online, representatives should note:
  - **Technical requirements:** Shareholders need an internet-connected electronic device (computer, tablet, mobile phone, or other electronic device with internet connectivity).
  - **Method of execution:** Delegates access the provided link, log in using the provided information to attend the Online General Meeting of Shareholders, and cast their electronic votes.
  - **Method of recording online attendance at the General Meeting of Shareholders:** Delegates are recorded by the electronic voting system as attending the online General Meeting of

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<sup>1</sup>Clause 1 Article 19 of the Charter of the Company

Shareholders when they access the system using the access information provided in the meeting invitation and have performed "**Confirm attendance at the online General Meeting of Shareholders**" in the electronic voting system.

- **Time for confirming attendance:** before June 30, 2025.

**Article 6. Chairperson and Presidium**

- The Presidium consists of 01 Chairperson and members. The Chairman of the Board of Directors is the Head of the Presidium and the Chairperson of the General Meeting of Shareholders, or the Chairman of the Board of Directors authorizes another member of the Board of Directors to act as the Chairperson of the General Meeting. Specifically as follows:

No.	Member Name	Position
1	Mr. Mai Van Huy	Chairperson, Chairman of the Board of Directors
2	Mr. Ha Ngoc Thuong	Member of the Board of Directors
3	Mr. Mai Van Thanh	Member of the Board of Directors

- In case the Chairman is absent or temporarily incapacitated, the remaining members of the Board of Directors shall elect one person from among them to act as the Chairperson of the General Meeting by majority vote. If a Chairperson cannot be elected, the Head of the Board of Supervisors shall preside the General Meeting of Shareholders to elect the Chairperson of the General Meeting from among the attendees, and the person with the highest number of votes shall act as the Chairperson of the General Meeting;
- In other cases, the person who signed the notice convening the General Meeting of Shareholders shall preside General Meeting of Shareholders to elect the Chairperson of the General Meeting, and the person with the highest number of votes shall be appointed as the Chairperson of the General Meeting.
- The Chairperson has the right to take necessary measures to conduct the General Meeting in a reasonable, orderly manner, in accordance with the approved agenda, and reflecting the will of the majority of attendees.
- Duties of the Presidium
  - Conduct the General Meeting in accordance with the agenda, rules, and regulations approved by the General Meeting.
  - Assign and introduce representatives of the Board of Directors and Board of Supervisors members of the Company to present reports at the General Meeting;
  - Introduce the personnel of the Ballot Counting Committee for the General Meeting to vote on;
  - Introduce the personnel of the Presidium for the General Meeting to vote on (if any);
  - Guide the General Meeting in discussing and voting on contents within the agenda of the General Meeting and related contents throughout the General Meeting.
  - Answer and record contents within the agenda approved by the General Meeting;
  - Resolve issues arising during the General Meeting.

- Approve and issue documents, results, minutes, and resolutions of the General Meeting after the General Meeting concludes.
- The Chairperson works according to the principle of democratic centralism and decides by majority.

**Article 7. Delegates Eligibility Verification Committee**

- The Delegates Eligibility Verification Committee of the General Meeting comprises 01 Head and members, responsible to the Presidium and the GMS for its duties.

The Delegates Eligibility Verification Committee is introduced by the Chairman as follows:

No.	Member Name	Notes
1	Ms. Vo Nhu Thao	Head of Committee
2	Ms. Nguyen Thanh Thuy	Member

- Duties:
  - Receive shareholder documents (if any), verify and check the validity of shareholders attending online.
  - Report to the GMS on the results of the shareholder credentials check before the GMS officially commences.
  - Coordinate with the Ballot Counting Committee to guide, support, and supervise voting.

**Article 8. Secretariat:**

- The Secretariat of the General Meeting comprises 02 persons appointed by the Chairman, responsible to the Presidium and the GMS for its duties and under the direction of the Presidium. Specifically as follows:

No.	Member Name	Notes
1	Ms. Vo Nhu Thao	Head of Committee
2	Ms. Truong Thi Truc Mai	Member

- Duties:
  - Receive and review registration forms for opinions/speeches of shareholders, forward to the Presidium for decision;
  - Record the minutes of the GMS fully and truthfully, covering the entire proceedings of the General Meeting and issues approved by shareholders or noted at the General Meeting.
  - Assist the Chairman in announcing the draft Meeting Minutes and Resolutions on issues approved at the General Meeting.

**Article 9. Ballot Counting Committee**

- The Ballot Counting Committee is introduced by the Chairman, comprising 01 Head and members.
- The Ballot Counting Committee includes:



No.	Member Name	Notes
1	Ms. Vo Thi Bong	Head of the Board
2	Mrs. Le Thi Hoang Nhi	Member

- Duties:

- The Ballot Counting Committee must prepare Ballot Counting Minutes and is responsible to the Presidium and the GMS when performing its duties.
- Accurately determine the voting results for each issue submitted for voting at the General Meeting.
- Promptly inform the secretariat of the voting results.
- Review and report to the General Meeting on cases of violation of voting rules or complaints regarding voting results.

**Article 10. Discussion at the General Meeting**

1. Principles:

- Discussion shall only take place within the stipulated time and within the scope of contents presented in the agenda of the GMS;
- Only Delegates are allowed to participate in discussions;
- Delegates with opinions shall register discussion content in the prescribed manner as follows:
  - Delegates may ask questions in the Discussion section within the online meeting interface at the link <http://ezgsm.fpts.com.vn> or send an email to: [chungkhoan@nshpetro.com](mailto:chungkhoan@nshpetro.com) (before the discussion time). (Questions are valid when sent from the email registered in the shareholder list provided by the Vietnam Securities Depository or from the email registered by the Shareholder in the Registration Form for Attendance of General Meeting or proxy that has been sent as a hard copy to the Company).
  - The Secretariat will organize the content of questions from Delegates and forward them to the Chairman.

2. Addressing opinions of Delegates:

- Based on the Question Forms of Delegates, the Chairman or a member designated by the Chairman will address the opinions of Delegates;
- In cases where time constraints prevent direct answers at the General Meeting, the Company will respond to unanswered questions through other means.

**Article 11. Voting at the General Meeting**

1. Principles:

- All contents on the agenda and content of the General Meeting must be discussed and voted on openly by the GMS. Delegates may choose to vote electronically at the link: <http://ezgsm.fpts.com.vn>

2. Electronic Voting:

- Voting Method:

- Delegates shall select one of three voting options: “Approve”, “Disapprove”, or “Abstain” for each content presented at the General Meeting, as configured in the electronic voting system.
- Subsequently, Delegates shall proceed to confirm their vote for the electronic voting system to record the results.
- Election Voting Method (specified in the Regulations on Election)
- Other regulations when conducting electronic voting:
- In case a Delegate does not complete all voting and election according to the agenda of the General Meeting, it shall be deemed that the Delegate has not cast a vote on those arising resolution or election matters.
- In case issues arise outside the circulated agenda of the General Meeting, Delegates may cast supplementary votes or elections. If a Delegate does not vote on these arising issues, it shall be deemed that the Delegate has not cast a vote on those arising resolution or election matters.
- Delegates may change their voting or election results (but cannot cancel the voting or election results); this includes the results of supplementary votes or elections on issues arising outside the agenda of the General Meeting. The online system shall only record the vote count based on the final voting or election results at the time the electronic voting for each counting session, as stipulated in the regulations on organization of the General Meeting, concludes.
- Electronic Voting Time

The electronic voting time is specifically stipulated as follows:

- Resolution Content No. 01 (including the agenda of the General Meeting; Regulations on Organization at the General Meeting; Regulations on Election; approval of the Presidium and Ballot Counting Committee personnel): Delegates shall cast their votes from 17:00 on June 26, 2025, until before the Organizing Committee announces the end of the voting period for Resolution Content No. 01.
- Resolution Content No. 02 (including the Report of the Board of Directors on the operation in 2024 and orientation for 2025; Report of the Board of Supervisors on the operation in 2024 and orientation for 2025; Report of the Board of Executives on business results in 2024 and business plan for 2025; and approval of the content of Proposals at the General Meeting): Delegates shall cast their votes from 17:00 on June 26, 2025, until before the Organizing Committee announces the end of the voting period for Resolution Content No. 02.
- Election: Delegates shall cast their votes from 17:00 on June 26, 2025, until before the Organizing Committee announces the end of the voting period for Election.
- Resolution Content No. 03 (Approval of the Minutes and Resolution of the General Meeting): Delegates shall cast their votes from 17:00 on June 26, 2025, until before the Organizing Committee announces the end of the voting period for Resolution Content No. 03.
- Delegates can access the electronic voting system and cast vote 24 hours a day, 7 days a week, except during system maintenance or other circumstances beyond the Company's control. After the voting period, the system will not record any further votes from the Delegates.

3. Voting regulations:

- Each 01 (one) share is equivalent to one voting right. Each attending delegate represents one or more voting rights.

- As of the shareholder record date (June 10, 2025), the total number of shares with voting rights of the Company is: 126,169,780 shares, equivalent to 126,169,780 voting rights.
  - Contents requiring voting at the General Meeting shall only be approved when assented to by shareholders holding over 50% of the total voting shares of all attending shareholders. Specifically, in certain cases of voting contents stipulated in Clause 1, Article 21 of the Charter of the Company, approval must be obtained from 65% or more of the total voting shares of all attending shareholders.
4. Recording of voting/election results:
- The Ballot Counting Committee shall check, compile, and report the vote counting results for each issue according to the agenda of the General Meeting to the Chairperson. The vote counting results shall be announced by the Chairperson immediately before the close of the General Meeting.

**Article 12. Supplementary election of the Board of Supervisors members**

The supplementary election of the Board of Supervisors members must be conducted according to the Regulations on the Supplementary Election of the Board of Supervisors members and approved by voting by the General Meeting of Shareholders at the General Meeting.

**Article 13. Minutes and Resolution of the General Meeting of Shareholders**

All contents at the General Meeting of Shareholders must be recorded in the Minutes of the General Meeting of Shareholders by the Secretary of the General Meeting. The Minutes of the General Meeting of Shareholders must be read and approved before the close of the General Meeting.

**Article 14. Implementation of Regulations**

These regulations on organization shall be read publicly before the 2025 Annual General Meeting of Shareholders and shall take effect immediately upon approval by voting by the General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

Shareholders, authorized representatives, and guests violating these Regulations shall, depending on the specific severity, be considered and subject to forms of handling by the Presidium according to the Charter of the Company and the Law on Enterprises.

***These Regulations shall take effect immediately after being approved by voting by the General Meeting of Shareholders of the Company***

***Recipients:***

- GMS;
- Members of Board of Directors, Board of Executives, Board of Supervisors;
- Archived: Office, Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**



The image shows a red circular official stamp of the company, with text in Vietnamese: "CÔNG TY CỔ PHẦN THƯƠNG MẠI ĐẦU TƯ DẦU KHÍ NAM SÔNG HẬU" and "H. CHÂU THÀNH - T. H. CHANG". Overlaid on the stamp is a blue ink signature. Below the signature, the name "MAI VAN HUY" is printed in blue capital letters.



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**REGULATION ON NOMINATION, CANDIDACY, AND  
SUPPLEMENTARY ELECTION OF THE BOARD OF SUPERVISORS  
MEMBERS FOR THE TERM 2022 – 2027 OF NAM SONG HAU  
TRADING INVESTING PETROLEUM JOINT STOCK COMPANY**

**Pursuant to:**

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;*
- *Decree No. 155/2020/NĐ-CP detailing the implementation of a number of articles of the Law on Securities approved on December 31, 2020;*
- *Charter on Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company;*
- *Internal Regulation on Corporate Governance of Nam Song Hau Trading Investing Petroleum Joint Stock Company.*

The Ballot Counting Committee of General Meeting announces the Regulation on Nomination, Candidacy, and Supplement Election of the Board of Supervisors members of the Company at the 2025 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company as follows:

**I. Interpretations of Terms/Abbreviations:**

- Company : Nam Song Hau Trading Investing Petroleum Joint Stock Company
- BOD : Board of Directors.
- BKS : Board of Supervisors.
- Organizing Committee : General Meeting Organizing Committee.
- GMS : General Meeting of Shareholders.
- Representative : Shareholder, representative (authorized person).

**II. Chairperson of the General Meeting:**

***Regulation on Nomination, Candidacy, and Supplement Election of the Board of Supervisors  
members the term 2022 – 2027***

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The Chairperson of the General Meeting is responsible for presiding over the election with the following specific tasks:

- Introducing the nomination, candidacy list for the Board of Supervisors;
- Supervising the voting and vote counting;
- Resolving complaints about the election (if any)

**III. Regulation on nomination and candidacy for the Board of Supervisors:**

- Number of Board of Supervisors members: 01 person
- Term: 2022 – 2027
- Maximum number of Board of Supervisors candidates: unlimited.

**1. Right for nomination, candidacy election:** *(pursuant to Article 36 of the Charter of the Company)*

Shareholders holding voting shares have the right to pool their voting rights to nominate candidates for the Board of Supervisors. A shareholder or group of shareholders holding 10% or more of the total ordinary shares is entitled to nominate candidates.

Nominated candidates must meet the criteria specified in Section 2 below.

In case the number of Board of Supervisors candidates through nomination and candidacy is still insufficient, the incumbent Board of Supervisors may nominate additional candidates or organize nominations according to the mechanism stipulated by the company in the Internal Regulations on Corporate Governance and the Regulations on Operation of the Board of Supervisors.

**2. Criteria for candidacy for Board of Supervisors members:** *Candidates for the Board of Supervisors must fully meet the following criteria and conditions (pursuant to Clause 1, Article 169 of the Law on Enterprises 59/2020/QH14; Article 286 of Decree No. 155/2020/ND-CP and Clause 2 Article 37 of the Charter of the Company)*

- Have full civil act capacity and are not prohibited from establishing and managing enterprises as stipulated in Clause 2, Article 17 of the Law on Enterprises 59/2020/QH14;
- Be trained in one of the following fields: economics, finance, accounting, auditing, law, business administration, or a field suitable for the enterprise's business activities;
- Must not be a person with family relations (spouse, natural father, natural mother, adoptive father, adoptive mother, father-in-law (husband's side), mother-in-law (husband's side), father-in-law (wife's side), mother-in-law (wife's side), natural child, adopted child, son-in-law, daughter-in-law, natural older brother, natural older sister, natural younger brother/sister, brother-in-law (sister's husband), brother-in-law (younger sister's husband), sister-in-law (brother's wife), sister-in-law (younger brother's wife), wife's natural older brother, husband's

natural older brother, wife's natural older sister, husband's natural older sister, wife's natural younger brother/sister, husband's natural younger brother/sister) of a member of the Board of Directors, Director or General Director, and other managers;

- Not a manager of the Company; not necessarily a shareholder or employee of the Company;
- Does not work in the accounting or finance department of the Company;
- Is not a member or employee of an audit organization approved to audit the financial statements of the Company in the 03 consecutive years immediately preceding.
- Other standards and conditions as stipulated by relevant laws and the Charter of the Company.

#### **IV. Election principles:**

- Strictly comply with the provisions of law and the Charter of the Company.
- Voting rights are calculated based on the number of shares owned or represented. Election results are calculated based on the number of shares with voting rights held by attending shareholders.
- In each election, a shareholder representative may only use one ballot corresponding to the number of shares owned or represented.
- The Ballot Counting Committee is nominated by the Presidium and approved by the general meeting. Members of the Ballot Counting Committee shall not be named in the list of nominees and candidates for the Board of Supervisors.

#### **V. Voting method:**

- Implemented according to the Cumulative Voting Method (*Pursuant to Clause 3, Article 148 of the Law on Enterprises 2020*)
  - Implemented according to the cumulative voting method: whereby each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors.
  - Attending representatives have the right to cast all of their total votes for one or several candidates.
- Online attending representatives access the electronic voting system and proceed with their voting (note that representatives shall cast votes during the electronic voting time specifically stipulated in the Regulations on Organization)
- In case of mistaken selection: Attending representatives access the electronic voting system and re-cast their votes (note that representatives shall cast votes during the electronic voting time specifically stipulated in the Regulations on Organization)

## **VI. Election Ballot**

- The election ballot (ballot) is the **Online Election Ballot**
- In case a shareholder casts votes by number: An invalid Election Ballot is a ballot where the total number of votes cast for the candidates is greater than the total number of votes allowed, calculated at the time of vote counting.

## **VII. Conducting the election and determining results**

### **1. Voting and Ballot Counting**

- How to mark the Election Ballot:
  - ✓ Representatives shall vote for a maximum number of candidates equal to the number of members to be elected;
  - ✓ If casting all votes for one candidate or distributing all votes equally among candidates, representatives shall mark the “Equal Cumulative Voting” box for the corresponding candidates.
  - ✓ If casting an unequal number of votes for each candidate, representatives shall clearly write the number of votes in the “Number of Votes” box for the corresponding candidates.

#### **Note:**

- In case of error, shareholders may change their voting results (but cannot cancel the voting results); this includes additional voting results for contents arising outside the agenda of the General Meeting. The online system shall only record votes for the final voting results at the time the electronic voting time ends for each counting phase stipulated in the Regulations on Organization at the General Meeting.
- After voting ends, the system will automatically record the end of vote counting.
- The Ballot Counting Committee is responsible for preparing the vote counting minutes, announcing the results, and together with the Presidium, addressing questions and complaints of shareholders (if any).
- For sensitive contents and if requested by shareholders, the Company must appoint an independent organization to collect and count votes.

### **2. Principles for electing candidates:**

- The elected candidates are determined by the number of votes received, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number of members to be elected is reached.

***Regulation on Nomination, Candidacy, and Supplement Election of the Board of Supervisors  
members the term 2022 – 2027***

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- In case two (02) or more candidates receive the same number of votes for the last member position, a re-election shall be conducted among the candidates with the equal number of votes.
- If the result of the first election does not yield the required number of members to be elected, elections shall continue until the required number of members is fully elected.

**VIII. Dossier for nomination, candidacy for the Board of Supervisors:**

The dossier for nomination, candidacy for election to the Board of Supervisors includes:

- Application for nomination/ candidacy to the Board of Supervisors (*as per the form*).
- Curriculum Vitae (*as per the form*).
- Copies of the following documents: ID Card /Passport.
- Degrees and certificates proving cultural and professional qualifications (if any).

The person nominating a candidate for the Board of Supervisors shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the contents in their dossier.

The dossier should be sent to Nam Song Hau Trading Investing Petroleum Joint Stock Company before **17:00** on **June 24, 2025**, at the following address:

**Office of Nam Song Hau Trading Investing Petroleum Joint Stock Company**

Address: Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province

Phone: (0292) 6547 979 - 6537 979 – 6536 688 Fax: (0292) 3842 373 – 3842 372

Above is the entire regulation on nomination, candidacy for election to the Board of Supervisors at the 2025 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**This regulation shall take effect immediately upon approval by the General Meeting of Shareholders.**

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**





**REPORT OF THE BOARD OF DIRECTORS***(On the operation in 2024 and orientation for 2025)***To: General Meeting of Shareholders****Nam Song Hau Trading Investing Petroleum Joint Stock Company**

In accordance with the functions and duties of the Board of Directors as stipulated in the Charter of Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company, which was approved by the General Meeting of Shareholders.

The Board of Directors hereby reports on the operation results in 2024 and the orientation for 2025 to the General Meeting of Shareholders as follows:

**I. ACTIVITIES OF THE BOARD OF DIRECTORS****1. Personnel of the Board of Directors**

The Board of Directors in 2024 consists of 04 members, including the following individuals:

- |                       |   |
|-----------------------|---|
| 1. Mr. Mai Van Huy    | Chairman of the Board of Directors      |
| 2. Mr. Mai Van Thanh  | Vice Chairman of the Board of Directors |
| 3. Mr. Ha Ngoc Thuong | Member of the Board of Directors        |
| 4. Ms. Vo Bich Tram   | Member of the Board of Directors        |

**2. Operations of the Board of Directors**

In its role as the BODY representing the interests of shareholders, the Board of Directors (BOD) always upholds the spirit of responsibility, closely coordinating with the Board of Executives in directing and managing the operations of the Company, ensuring the effective implementation of objectives and plans according to the Resolutions of the General Meeting of Shareholders (GMS). The BOD effectively performs its functions of strategic planning, comprehensive oversight of production and business activities, reviewing and approving construction investment projects serving enterprise development, and simultaneously deciding on important matters related to personnel and governance within its scope of authority. Directing, inspection, and supervision activities are carried out either directly or through official documents.

The BOD operates on the principle of collectivity, fully complying with current legal regulations and the Charter of the Company. Regular meetings are held once per quarter, with content carefully prepared and sent to each member before the meeting time to ensure effective participation and contribution of opinions.

In 2024, the BOD held numerous regular and extraordinary meetings to evaluate the progress of plan implementation, and simultaneously set necessary objectives and solutions to help the Board of Executives effectively implement the production and business plan according to the orientation approved by the GMS.

Key contents, directives, and decisions approved by the BOD in 2024 include:

<b>No.</b>	<b>Resolution/Decision No.</b>	<b>Date</b>	<b>Content</b>	<b>Approval Rate</b>
1	03.2401/2024/NQ-NSH	24/01/2024	Signing of a revised contract with Agribank Saigon branch	100%
2	08.2901/2024/NQ-NSH	29/01/2024	Resolution on approving transactions between NSH Company and related parties arising in 2024	100%
3	02.0602/2024/NQNSH	06/02/2024	Resolution on Borrowed Capital structure at AGRIBANK - Soc Trang Branch	100%
4	03.1803/2024/NQ-NSH	18/03/2024	Resolution on finalizing the list of bondholders to obtain written opinions	100%
5	02.0804/2024/NQ-NSH	08/04/2024	Resolution on extending the time to hold the 2024 Annual General Meeting of Shareholders, expected date May 2024	100%
6	02.2304/2024/NQ-NSH	23/04/2024	Resolution on loan approval from Acuity Funding	100%
7	02.2504/TB-NSH-2024	25/04/2024	Resolution on appointment of General Director and Deputy General Director of the Company	100%
8	02.2405/2024/NQ-NSH	24/05/2024	Resolution on dismissal of the position of Deputy General Director of the Company	100%
9	05.2705/2024/NQ-NSH	27/05/2024	Resolution on adding legal representative on Business License	100%



No.	Resolution/Decision No.	Date	Content	Approval Rate
10	02.3105/2024/NQ-NSH	31/05/2024	Resolution on appointing Mai Van Thanh - Deputy General Director	100%
11	02.2506/2024/NQ-NSH	25/06/2024	Resolution on approving a short-term loan plan with financial investment unit Berhero Pty Limited (transaction representative of Acuity Funding Financial Institution)	100%
12	02.2606/2024/NQ-NSH	26/06/2024	Resolution on closing the list of shareholders to request written opinions	100%
13	02.0607/2024/NQ-NSH	06/07/2024	Appoint representatives Mr. Ranjit Prithviraj Thambyrajah and Mr. Viet Anh to directly manage the account numbers opened after this BBH date.	100%
14	02.1207/2024/NQ-NSH	12/07/2024	Resolution on foreign loans	100%
15	02.1608/2024NQ-NSH	16/08/2024	Resolution on extending principal and interest of loans at Agribank - CNSG	100%
16	05.2908/2024/NQ-NSH	29/08/2024	BIDV Structure of Debt	100%
17	02.0409/2024/NQ-NSH	04/09/2024	Resolution on short-term loan structure of DK NSH SOC TRANG TRADING CO., LTD at AGRIBANK - CNST	100%
18	02.1609/2024/NQ-NSH	16/09/2024	Resolution on short-term loan structure of DK NSH SOC TRANG TRADING CO., LTD at AGRIBANK - CNST	100%
19	03.2509/2024/NQ-NSH	25/09/2024	Resolution on the meeting of owners of NSH bonds, code PSHH2224003	100%
20	02.2210/2024/NQ-NSH	22/10/2024	NQ v/v cho thuê Quyền Sử Dụng Đất tại Khóm Phước Trị , P1 , TX Duyên Hải , Trà Vinh	100%
21	02.0511/2024/NQ-NSH	05/11/2024	Resolution on liquidation of the contract of transfer of land use rights at the Central	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
			Notary Office, City of Can Tho (National Highway 91, Hoa Thanh Area, Thoi Hoa Ward, On Mon District, City of Can Tho)	
22	02.2911/2024/NQ-NSH	29/11/2024	Resolution on accepting the resignation of Mr. Nguyen Le Long Dien - member of the Board of Supervisors	100%
23	02.3112/2024/NQ-NSH	31/12/2024	Resolution of the Board of Directors on liquidation of 4-seat Mercedes car with license plate 51K - 625.68	100%

### 3. Supervision on activities of the Board of Executives and corporate governance

- The Board of Directors (BOD) always strictly performs its role of directing and supervising the production and business activities of the Company and its affiliated units, ensuring that all activities proceed in accordance with the medium and long-term development strategy approved by the General Meeting of Shareholders (GMS). In 2024, the BOD issued its own operating regulations as well as the internal regulations on corporate governance of the Company, serving as the legal and operational basis throughout the system, creating a solid foundation for management and supervision.
- The BOD regularly holds regular and extraordinary meetings in accordance with the provisions of the Charter of the Company to promptly discuss and make important decisions, focusing on resolving key issues arising in operational practice. The BOD's supervision of the Board of Executives is carried out closely and continuously, especially in the implementation of the 2024 production and business plans according to the set development orientation.
- To enhance the effectiveness of supervision, the Chairman of the Board of Directors periodically holds monthly meetings with the Board of Executives, heads of functional departments of the Company, and leaders of subsidiaries and associates. At these meetings, the Board of Directors directly listens to reports on the business situation, thereby providing timely guidance that closely follows reality, ensuring the synchronized and effective operation of the entire system.
- The Board of Directors also ensures full compliance with current legal regulations on corporate governance, including the obligation to disclose information transparently, accurately, and on time to shareholders, state management agencies, and relevant parties. The management and operation of the parent company along

with the system of subsidiaries, joint ventures, and associates are carried out according to advanced governance standards, in line with regulations for public/listed companies.

**4. Activities and evaluation results of the Independent Board Member regarding the activities of the Board of Directors, the Board of Executives, and other management departments:**

- The current number of independent members of Nam Song Hau Trading Investing Petroleum Joint Stock Company is 01, ensuring that the structure includes 1/3 of the total number of Board members being independent;
- The independent Board member has diligently performed the assigned functions, duties, and powers, strictly complying with current legal regulations and the Company's internal regulations. This member has always fully and actively participated in the regular and extraordinary meetings of the Board of Directors; simultaneously participating in supervising the activities of other Board members, the Board of Executives, and specialized management departments according to the specific assignment of the Board of Directors.
- Through the process of supervising and evaluating executive activities, the independent Board member noted that: The Board of Directors has worked with a high sense of responsibility and transparency in corporate governance and operation. The Board of Directors has fully complied with legal regulations, the Charter of the Company, and held meetings in accordance with regulations. Besides, the Board of Directors regularly directs and supervises the implementation of resolutions approved at the Board of Directors and the General Meeting of Shareholders, ensuring that decisions are effectively implemented in the Company's actual business operations.

**II. REPORT ON TASK DIRECTION AND IMPLEMENTATION RESULT IN 2024**

**1. Regarding business results and asset-capital structure**

The Board of Directors agrees with the business results and asset-capital structure in 2024 as presented in the Consolidated Financial Statements for Quarter IV 2024.

**2. Regarding remuneration of the Board of Directors and Board of Supervisors in 2024**

The 2024 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company approved the proposed Remuneration Plan for the Board of Directors and Board of Supervisors in 2024 was VND .... However, due to the difficult business situation of the Company during the year, the Board of Management of the Company had to implement maximum cost reductions. All members of the Board

of Directors and Board of Supervisors also unanimously agreed to refuse remuneration for 2024 to supplement capital for business operations of the Company. Therefore, in addition to salaries and responsibility allowances for executive duties, the Board of Directors and Board of Supervisors did not receive any additional remuneration or other benefits from the Company in the 2024 fiscal year.

### **3. Regarding the selection of an independent audit firm in 2024**

The 2024 Annual General Meeting of Shareholders of the Company approved authorizing the Board of Directors to select and sign a contract with an audit firm from the submitted list. However, due to ...

**4. Other contents are organized and implemented by the Board of Directors in strict compliance with current legal regulations, ensuring adherence to governance regulations applicable to public and listed companies.**

## **III. REPORT ON TRANSACTIONS**

**1. Transactions between the company, its subsidiaries, companies controlled by the public company holding 50% or more of the Charter capital, and members of the Board of Directors and their related parties:**

No.	Organization Name	Relations with the Company	NSH Certificate No., date of issue, place of issue	Head office address / Contact address	Transaction time with the Company	Notes
1	Nam Song Hau Soc Trang Trading and Investment Co., Ltd.	Subsidiary	2200751279, issued on 14/9/2018, place of issue: Department of Planning and Investment of Soc Trang Province	Land Parcel No. 18, Map Sheet No. 47, An Ninh Hamlet, An Lac Thon Township, Ke Sach District, Soc Trang Province	2023	Goods sales: VND 1,381,732,363,569 VND Borrowing interest: 8,549,159,859 VND
2	Nam Viet Cai Rang Condensate Processing Joint Stock Company	Subsidiary	1801453525, issued on 31/3/2016, place of issue: Department of Planning and Investment of Can Tho City	Hung Phu II Industrial Park, Phu Thu Ward, Cai Rang District, Can Tho City	2023	Processing Fee: 6,441,018,278 VND
3	Thuan Tien Petroleum Trading Joint Stock Company	Subsidiary	1200527564, issued on 24/02/2004, place of issue: Department of Planning and Investment of	No. 207 Tan Thuan Hamlet, Binh Duc Commune, Chau Thanh District, Tien Giang Province	2023	Goods Sales: VND 795,093,078,032 Warehouse Rent: VND 55,050,506

No.	Organization Name	Relationship with the Company	NSH Certificate No., date of issue, place of issue	Head office address / Contact address	Transaction time with the Company	Notes
			Tien Giang Province			

**2. Transactions between the company and companies in which a member of the Board of Directors was a founder or a manager within the last 03 years prior to the transaction:**

No.	Name of Organization	Business Registration Certificate No., date of issue, place of issue	Related Party	Position of the Related Party at the Company	Head Office Address/Contact Address	Transaction Period with the Company	Notes
1	Nam Song Hau Dong Phu Urban Investment and Development Single Member Limited Liability Company (formerly Dong Phu Real Estate Investment Joint Stock Company)	6300135390, issued on: 25/12/2010, place of issue: Department of Planning and Investment of Hau Giang Province, 17th amendment on 12/06/2023	Founding member is Mr. Mai Van Huy	Chairman of the Board of Directors	Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province	2023	Goods Sales: VND 799,364,081 Goods Purchase: 19,504,190,914 VND Loans: VND 664,280,547 Loan Interest: VND 522,775,049

**IV. SUPERVISION ON THE BOARD OF EXECUTIVES AND MANAGERIAL OFFICERS OF THE COMPANY**

The Board of Directors (BOD) maintains strict supervision and provides continuous guidance to the Board of Executives in implementing the 2024 business production plan, ensuring alignment with the medium and long-term development strategy of the Company, as well as the contents approved at the Annual General Meeting of Shareholders. The supervision efforts have yielded specific results as follows:

- Compliance with corporate governance law is ensured, with information disclosure regarding business production activities being carried out fully, accurately,



transparently, and on time, meeting the requirements of shareholders, state management agencies, and relevant parties;

- The operation and management of the Parent Company and its subsidiaries are conducted according to modern, effective governance standards and in line with international practices;
- The Board of Executives implements a periodic reporting system, regularly updating the business situation to provide the BOD with a basis for timely, practical directives, contributing to improved management efficiency throughout the system.

## **V. ORIENTATION FOR 2025 OF THE BOARD OF DIRECTORS**

- The Board of Directors (BOD) conducts corporate governance activities in strict compliance with current legal regulations applicable to public companies and adheres strictly to the provisions in the Charter of Nam Song Hau Trading Investing Petroleum Joint Stock Company (NSH Petro) approved by the General Meeting of Shareholders. Each BOD member performs their assigned duties and powers with fairness and honesty, while fully complying with professional ethical standards and codes of conduct as regulated for BOD members.
- The BOD holds the role of leadership, coordination, and comprehensive supervision on the operation of the Board of Executives, ensuring the provision of adequate favorable conditions regarding mechanisms, policies, human resources, and facilities to support the Board of Executives in successfully completing their assigned tasks. The BOD always promptly commends and rewards collectives and individuals who have made positive contributions to the development of the Company, while also directing the General Director to review and replace officers who do not meet requirements or fail to complete their duties, in order to ensure operational efficiency and human resource quality.
- Furthermore, the BOD maintains close coordination with the Board of Supervisors, ensuring the provision of all necessary information and documents for inspection and supervision. The BOD always respects the independence and objectivity of the Board of Supervisors's activities, while creating favorable conditions for Board of Supervisors members to effectively perform their roles. Detected violations are monitored, directed for correction, and handled seriously by the BOD according to the proposals and recommendations of the Board of Supervisors.
- The Board of Directors, Board of Supervisors, and Board of Executives shall continue to coordinate closely in working relations according to the following principles:
  - + Always prioritize the interests of the Company and shareholders in all decisions and directives;
  - + Strictly comply with legal regulations, the Company Charter, and relevant corporate governance regulations;



- + Fully implement the principle of democratic centralism, ensuring publicity and transparency in the process of management and decision-making;
- + Coordinate work with a high sense of responsibility, honesty, close cooperation, and proactiveness in handling and resolving difficulties and issues arising during the Company's operations;
- + Direct the organization of the Annual General Meeting of Shareholders in accordance with the Law on Enterprises and the Company Charter; concurrently develop effective solutions to implement the business production plan targets approved by the General Meeting of Shareholders;
- + Direct the strict implementation of resolutions of the General Meeting of Shareholders and resolutions, decisions of the Board of Directors from each meeting; ensure that the Company's business production activities are carried out in compliance with current legal regulations.

This concludes the report on the activities of the Board of Directors in 2024 and the plan for 2025.

The Board of Directors submits this report to the General Meeting of Shareholders for consideration.

**Recipients:**

- *2025 Annual GMS;*
- *Archived: Board of Directors, Board of Executives, Office.*

On behalf of the Board of Directors  
**Chairman of the Board**



**Mai Van Huy**

**NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**



**NSH PETRO**

**REPORT OF BOARD OF SUPERVISORS**  
**YEAR 2024**

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## **I. OPERATION OF BOARD OF SUPERVISORS IN 2024**

In 2024, the Board of Supervisors carried out inspection and supervision work to ensure full compliance with legal regulations, including the Law on Enterprises, the Law on Securities, the Law on Accounting, and other relevant legal documents. At the same time, the Board of Supervisors also supervised the observance of the Charter of the Company, the Organizational and Operational Regulations, as well as the implementation of the Resolutions of the 2024 Annual General Meeting of Shareholders that were approved, specifically as follows:

- Assessed the appropriateness of decisions issued by the Board of Directors and the Board of Executives related to the Company's business operations management; inspected the process, content, and procedures for issuing regulatory documents related to corporate governance;
- Conducted inspections and assessments of the development and implementation of key operational processes, in order to timely detect risks or errors arising, and simultaneously provided appropriate corrective recommendations;
- Supervised the organization and implementation of the Resolutions of the General Meeting of Shareholders through inspection activities directed at the Board of Directors and the Board of Executives;
- Performed inspections and supervision of periodic financial statements to assess the reasonableness and transparency of financial data; collaborated with the independent audit firm in reviewing the impact of material accounting and auditing errors on the financial statements, and simultaneously monitored the implementation of recommendations made by the audit firm;
- Monitored and supervised compliance with legal regulations throughout all Company activities.

### **1. Summary of Board of Supervisors meetings**

The Board of Supervisors consists of 03 members and held 04 meetings. All Board of Supervisors members fully attended the Board of Supervisors meetings, and also assigned members to attend the meetings of the Board of Directors.

### **2. Conclusions and Recommendations of Board of Supervisors**

Supervision results from the Board of Supervisors in 2024 show that the Company operated its production and business in a stable, safe manner and fully complied with current legal regulations. Operational activities were implemented in line with the directions set forth in the Resolution of the General Meeting of Shareholders.

The Board of Directors, the Board of Executives, and all Company employees have consistently promoted a spirit of responsibility, unity, and proactive innovation, making continuous efforts to enhance operational efficiency and brand reputation. Nam Song Hau Trading Investing

Petroleum Joint Stock Company aims to gradually assert a strong position in the market, striving to become one of the leading petroleum import-export and trading enterprises in Vietnam and the region.

### **3. Board of Supervisors Remuneration, Operating Expenses, and Other Benefits:**

The 2024 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company approved the proposed Remuneration Plan for the Board of Directors and Board of Supervisors in 2024 was VND .... However, due to the difficult business situation of the Company during the year, the Board of Management of the Company had to implement maximum cost reductions. All members of the Board of Directors and Board of Supervisors also unanimously agreed to refuse remuneration for 2024 to supplement capital for business operations of the Company. Therefore, in addition to salaries and responsibility allowances for executive duties, the Board of Directors and Board of Supervisors did not receive any additional remuneration or other benefits from the Company in the 2024 fiscal year.

## **II. MONITORING RESULTS ON THE BOARD OF DIRECTORS, GENERAL DIRECTOR, AND OTHER MANAGERS**

Through the inspection and monitoring of business activities in 2023, the Board of Supervisors assessed that the Board of Directors and the Board of Executives have directed and managed production and business activities in accordance with their functions, duties, and authorities as stipulated by law, the Charter of the Company, and the Resolutions approved by the General Meeting of Shareholders.

Specifically, the Board of Directors and the Board of Executives have strictly complied with legal regulations in the process of managing and operating the Company's activities. The members of the Board of Directors, the Board of Executives, and the management team have properly performed their functions and duties as stipulated in the Law on Enterprises, the Law on Accounting, the Charter of the Company on organization and operation, as well as the decisions and directions approved by the General Meeting of Shareholders;

- Meetings of the Board of Directors have been organized and convened in the correct order and procedures as stipulated by the Law on Enterprises and the Charter of the Company on organization and operation;
- Minutes of the Board of Directors meetings truthfully and fully reflect the discussion contents and contributions of the members and have been prepared in accordance with current regulations;
- Resolutions and decisions issued by the Board of Directors and the Chairman of the Board of Directors ensure compliance with valid processes and procedures, in accordance with legal regulations, the Charter of the Company, and the resolutions approved by the General Meeting of Shareholders;

- The content of the resolutions and decisions of the Board of Directors and the Chairman of the Board of Directors primarily focuses on implementing the objectives and targets of the Resolution of 2023 General Meeting of Shareholders, directing business activities, and creating favorable conditions for the Board of Executives in their operational work;
- Based on the direction of the General Meeting of Shareholders' Resolution, the Board of Directors and the Board of Executives have proactively monitored economic and market developments and industry specifics to flexibly manage production and business activities, while simultaneously adjusting the organizational structure and personnel to save costs and maintain operational scale appropriate to the actual situation;
- The Board of Directors has managed the Company in accordance with the provisions of the Law on Enterprises, the Law on Securities, and the governance regulations for public companies;
- The operational decisions of the Board of Executives are consistent with the actual situation regarding the Company's organization and operation, as well as the general developments in the petroleum market;
- The Board of Executives has developed and implemented a Risk Management Policy in accordance with new State regulations and practical requirements in business activities;
- The Board of Executives focuses on strengthening internal management, supplementing personnel, providing training to enhance the professional qualifications, skills, and professional ethics of the staff and employees, thereby improving work efficiency, limiting risks, and preventing violations throughout the Company.

### **III. ASSESSMENT RESULTS OF OPERATIONAL COORDINATION BETWEEN THE BOARD OF SUPERVISORS AND THE BOARD OF DIRECTORS, GENERAL DIRECTOR, AND SHAREHOLDERS.**

The coordination activities between the Board of Supervisors and the Board of Directors, the Board of Executives, and the Company's management team have been closely implemented, closely following the contents approved in the Resolutions of General Meeting of Shareholders. During the performance of its supervisory function, the Board of Supervisors has always been provided with all necessary documents and texts to serve the inspection and assessment of governance and operational activities.

The recommendations and proposals of the Board of Supervisors were all received and seriously considered by the Board of Directors and the Board of Executives, who promptly directed the relevant units to implement them in accordance with the spirit of responsibility and internal regulations.

In addition, the Company has fully, transparently, and timely disclosed information to shareholders and state management agencies in accordance with current legal regulations, ensuring publicity and accountability in corporate governance.

#### IV. ASSESSMENT REPORT ON TRANSACTIONS:

##### 1. Transactions between the company, its subsidiaries, companies controlled by the public company holding 50% or more of the Charter Capital, and members of the Board of Directors and their related parties:

No	Name of Organization	Relationship with the Company	Registration Number, Date of Issue, Place of Issue	Head Office Address / Contact Address	Transaction Period with the Company	Notes
1	Công ty TNHH TMDK Nam Sông Hậu Sóc Trăng	Subsidiary	2200751279, issued on 14/9/2018, place of issue: Department of Planning and Investment of Sóc Trăng province	Land plot No. 18, map sheet No. 47, An Ninh Hamlet, An Lạc Thôn Town, Kế Sách District, Sóc Trăng Province	2023	Sale of goods: 1,381,732,363,569 VND Borrowing Interest: 8,549,159,859 VND
2	Công TY CP Chế Biến Condensate Nam Việt Cái Răng	Subsidiary	1801453525, issued on 31/3/2016, place of issue: Department of Planning and Investment of Cần Thơ City	Hung Phú II Industrial Park, Phú Thứ Ward, Cái Răng District, Cần Thơ City	2023	Processing Fee: 6,441,018,278 VND
3	Công Ty CP Thương mại Dầu khí Thuận Tiến	Subsidiary	1200527564, issued on 24/2/2004, place of issue: Department of Planning and Investment of Tiền Giang province	No. 207 Tan Thuan Hamlet, Binh Duc Commune, Chau Thanh District, Tien Giang Province	2023	Sale of goods: 795,093,078,032 VND Warehouse rental: 55,050,506 VND

##### 2. Transactions between the company and companies where a member of the Board of Directors is a founder or a manager within the last 03 years prior to the transaction date.

No.	Name of Organization	Registration Number, Date of Issue, Place of Issue	Related Person	Position of the Related Person at the Company	Head Office Address / Contact Address	Transaction Period with the Company	Notes
1	Nam Song	6300135390,	Founding	Chairman	Phu Hung	2023	Sales of goods:

Hau Dong Phu Urban Development and Investment Company Limited (formerly Dong Phu Real Estate Investment Joint Stock Company)	issued on: 25/12/2010, place of issue: Department of Planning and Investment of Hậu Giang province, 17th amendment on 12/06/2023	member is Mr. Mai Văn Huy	of the Board of Directors	Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province	VND 799,364,081 Purchase of goods: 19,504,190,914 VND Loans: VND 664,280,547 Loan interest: VND 522,775,049
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According to the assessment of the Board of Supervisors, the Company has complied with legal regulations and timely disclosed information regarding related party transactions.

This is the report of the Board of Supervisors in 2024, respectfully submitted to the 2025 Annual General Meeting of Shareholders.

Respectfully submitted to the General Meeting for consideration and approval!

**ON BEHALF OF THE BOARD OF SUPERVISORS**



..... Võ Thị Băng .....

**NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**



**NSH PETRO**

**REPORT OF THE BOARD OF EXECUTIVES**  
**YEAR 2024**

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**I. REPORT ON PRODUCTION AND BUSINESS RESULTS IN 2024****1. Overview of the general situation in 2024****❖ Advantages:**

- Decree No. 95/2021/ND-CP dated November 1, 2021 of Government, amending and supplementing a number of articles of Decree No. 83/2014/ND-CP, was issued and officially took effect from November 1, 2014, helping petroleum businesses, including Nam Song Hau Trading Investing Petroleum Joint Stock Company, to be more proactive in adjusting domestic petroleum prices. Specifically, with the mechanism allowing price adjustments every 10 days, domestic petroleum prices track global oil price movements more closely, minimizing the risk of selling prices being lower than purchase prices due to domestic prices not being adjusted in time with world prices as before.
- Petroleum consumption demand continues to grow along with the growth rate of the Vietnamese economy. The rapid growth rate of vehicle ownership, averaging 14% compared to 2020, increases fuel consumption demand, especially fuel used for automobiles such as gasoline and diesel. Besides, the demand for using liquefied petroleum gas as fuel in daily life, energy, and agriculture sectors maintains a stable growth rate until 2025. It is forecasted that by 2025, the growth in demand for natural gas from fields in Vietnam will reach an average annual rate of 4%. Thus, the growth potential of the petroleum business sector in the coming period is still quite large, providing an opportunity for petroleum businesses, including Nam Song Hau Trading Investing Petroleum Joint Stock Company, to increase market share and develop strongly to ensure the supply meets the consumption demand of the domestic market and the Mekong Delta region.

**❖ Difficulties:**

- The competitive environment is increasingly high, as the market's attractiveness draws many potential competitors to petroleum businesses, including newly established Vietnamese enterprises and foreign corporations which are world-renowned petroleum companies, when they have the opportunity to conduct petroleum business in Vietnam. Besides the increase in the number of key import-export petroleum traders, 2015 was the first year marking the formation of petroleum distribution enterprises according to the regulations in Decree No. 83/2014/ND-CP. To date, more than 200 petroleum distribution enterprises have entered the domestic petroleum market, competing with each other and directly competing with import-export petroleum traders on retail petroleum prices.
- Petroleum is an item subject to state price stabilization management; petroleum prices are not truly market-driven as the State still manages and intervenes in selling prices to achieve other macroeconomic objectives. Although domestic petroleum prices have been adjusted according to the trend of global petroleum price fluctuations, the increase/decrease in domestic petroleum prices at many times does not follow the same trend or has an adjustment range that does not correspond to the increase/decrease in global petroleum prices, which can affect the business operations of the Company.

- The global oil and gas industry, and the Vietnamese oil and gas industry in particular, are facing enormous difficulties and challenges as they have to cope with the dual impact: the consequences left by the Covid-19 pandemic, which heavily affected many economies, and the Russia-Ukraine military conflict, which profoundly and comprehensively impacted the global oil and gas market, keeping inflation high; the trend of increasing interest rates; and tightening monetary policy.

To respond to the actual situation, Board of Executives of the Company advocates for maximizing cost savings to overcome this difficult period, specifically by implementing maximum cuts to costs not directly related to production and business, prioritizing costs that help increase output and business efficiency; minimizing costs for business trips, receptions, meetings, negotiations with wholesale customers by reducing discount rates, etc. Besides, with more than 10 petroleum, tourism, agriculture, and real estate projects currently being implemented, they are expected to bring significant revenue to the Company upon completion.

## 2. Summary of 2024 Business Results

Unit: Million VND

Item No.	Item	Implemented in 2023	Implemented in 2024	% increase/decrease
<b>I</b>	<b>Total Net Revenue</b>	<b>7.391.638</b>		<b>-17,14%</b>
1	Revenue from Goods Sold	5.082.397		-46,76%
2	Revenue from Merchandise Sold	2.184.845		54,27%
3	Revenue from Service Rendered	123.287		-63,69%
4	Other Revenue	1.109		228,49%
<b>II</b>	<b>Total Expenses</b>	<b>7.636.719</b>		<b>-20,81%</b>
1	Cost of Goods Sold	7.101.636		-24,58%
2	Financial Expenses	293.594		70,55%
3	General and Administrative Expenses	66.633		-3,06%
4	Selling Expenses	174.856		-27,66%
<b>III</b>	<b>Total Profit Before Tax</b>	<b>-236.377</b>		
<b>IV</b>	<b>Total Profit After Tax</b>	<b>-236.614</b>		

## II. BUSINESS PLAN FOR 2025

### 1. Key targets for 2025

Based on the above difficulties and advantages, the Company sets out the 2025 business direction as follows:

## BUSINESS PLAN FOR 2025

Item No.	Item	Unit	Implemented in 2024	Plan for 2025	
				Value	%/2024
1	Equity	Million VND	801,637	2,591,468	323.27%
2	Charter Capital	Million VND	1,261,967	1,261,967	100%
3	Net Revenue	Million VND	678,319	14,566,441	2147.43 %
4	Profit After Tax	Million VND	(789,830)	327,695	-41.49%
5	Profit After Tax/Net Revenue Ratio	%	-116.44%	2.25%	-1.93%
6	Profit After Tax/Equity Ratio	%	-98.53%	12.65%	-12.84%
7	Dividend Payout Ratio	%	0	0	-

## 2. Implementation solutions

### 2.1 Regarding business operations

- Develop a business strategy focusing on high-quality products that effectively meet market demand, aiming to promote sustainable revenue and profit growth. Right from the step of assigning plans to units, thoroughly implement the principle of cost saving by carefully reviewing each expenditure item. At the same time, continue to implement cost management by sales method (retail, wholesale, agent, general agent), itemizing by cost item and specific business type.
- Closely monitor the State Bank's exchange rate management policies to have a basis for selecting suitable suppliers and signing raw material purchase contracts with optimal terms, aiming to minimize adverse impacts from exchange rate fluctuations. Concurrently, develop a plan for the effective use of supplementary capital to increase financial efficiency.
- Ensure absolute safety throughout the entire production and business process; strengthen inspection and supervision of fire prevention and fighting, environmental protection, and the safety of assets and goods. At the same time, focus on ensuring security and safety at the entire petroleum station system, contributing to maintaining stable and sustainable operations.

### 2.2. Regarding sourcing

- Be proactive and flexible in balancing domestic and imported supply to achieve optimal cost of goods sold. Goods source management and inventory management are carried out effectively, ensuring harmony between the objective of cost optimization, fully meeting

the needs of the Company's distribution system, avoiding goods shortages, and simultaneously limiting capital stagnation and risks due to market price fluctuations.

- Regularly assess the level of impact on sourcing to promptly propose suitable solutions, from long-term investment orientation to methods of organizing, circulating, and moving goods in the market.
- Import capacity, blending, and the ability to purchase from domestic production sources of petroleum consumers, along with effectively balancing the structure of supply sources and types of petroleum for future production and consumption, are important bases for the Company to build revenue and profit plans in the following years.

### **2.3. Regarding product and market policy**

- Conduct evaluation and closely monitor market developments in each area and region to improve the quality of research and competitor analysis, thereby building appropriate business strategies for each development stage and the actual market situation;
- Continue to conduct market analysis by region, while organizing business operations to focus on prioritizing areas with high efficiency, low operating costs, and large fuel consumption demand. This will be implemented through flexible operational policies such as adjusting gross profit appropriately and effectively managing internal pricing at price announcement points;
- Strengthen coordination with competent authorities from central to local levels in inspecting, detecting, and strictly handling acts infringing upon the rights to the NSH PETRO trademark within the unit's managed area. Concurrently, proactively leverage brand value to boost sales volume across the entire system through investment, renovation, and upgrading of the brand identity system, as well as expanding the application of the identity kit to loyal and potential customer groups.

### **2.4. Regarding product distribution system development**

- The Company recognizes that in the future, retail business activities will continue to be one of the key sectors, contributing significantly to total profit. Therefore, the Company will continue to accelerate the expansion and development of the retail network, prioritizing the operation of more petrol stations to increase revenue and optimize profit efficiency;
- Develop a strategy for developing a retail station system along expressways, aiming to exploit the potential for fuel consumption from large and stable traffic volume;
- Continue to expand the network of branches and petrol stations by applying for permits to build new stations, while also considering acquiring existing petrol stations to shorten implementation time and quickly expand market share;

- In 2025, focus strongly on developing the wholesale channel, expanding the supply scope, and enhancing competitiveness in large-scale fuel distribution.

## **2.5. Human Resources Plan**

- The Company aims to continue maintaining a lean, efficiently operating personnel structure, while applying a flexible recruitment mechanism, supplementing personnel only when truly necessary, prioritizing the requirements for expanding and developing business operations;
- The team of staff and employees will be selected based on criteria that well meet development needs of the Company, ensuring they meet the requirements for professional qualifications, practical capability, professional ethics, teamwork ability, and adherence to work processes suitable for each recruitment position.

## **2.6. Company Management Work**

- Continue to develop a financial plan consistent with the actual production and business situation, ensuring it aligns closely with operational objectives and execution capability;
- Implement strict cash flow control, optimize capital utilization to enhance financial efficiency and increase profit for the Company;
- Effectively manage receivables, both current and overdue; develop a debt recovery plan on schedule according to contractual terms, while minimizing the occurrence of bad debt that poses risks to the Company;
- Implement measures to minimize non-essential costs, aiming to improve operational efficiency and increase business profit;
- Accelerate investment in human resources, ensuring compliance with the highest quality standards in expertise, skills, and professional ethics.

This is a summary report of the Board of Executives on business results in 2024 and business plan for 2025.

Respectfully submitted to the General Meeting for consideration and approval!

**ON BEHALF OF THE BOARD OF EXECUTIVES  
DEPUTY GENERAL DIRECTOR**

No.: 01/ TTr- ĐHĐCĐ

Hau Giang, ....., 2025

## **PROPOSAL**

### ***Regarding: Approval of the Profit Distribution Plan in 2024***

**To: General Meeting of Shareholders of Nam Song Hau Investing Trading Petroleum JSC**

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company;
- Pursuant to the Consolidated Financial Statements for Quarter IV of 2024.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the profit distribution plan in 2024 and fund appropriations based on the Consolidated Financial Statements for Quarter IV of 2024 of Nam Song Hau Trading Investing Petroleum Joint Stock Company as follows:

No.	Item	Unit	Figure
1	Accumulated undistributed profit after tax from 2023	VND	257,257,026,834
2	Profit after Corporate Income Tax for 2024	VND	(789,830,839,584)
3	Accumulated undistributed profit after tax as of December 31, 2024	VND	(770,357,422,036)
4	Fund appropriations during the year	VND	0
-	Appropriation to bonus and welfare fund (0%)	VND	0
-	Appropriation to investment and development fund (0%)	VND	0
-	Remaining profit after tax after fund appropriations	VND	0
5	Cash dividend payment (0%)	VND	0
6	Remaining undistributed profit	VND	(770,357,422,036)

Sincerely!

On behalf of the Board of Directors

**Chairman of the Board**



**Mai Van Huy**

## **PROPOSAL**

***Regarding: Approval of Remuneration for the Board of Directors and Board of Supervisors in 2024 and the Remuneration Plan for the Board of Directors and Board of Supervisors in 2025***

**To: General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company**

- Pursuant to Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 adopted by the National Assembly on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

The Board of Directors of Nam Song Hau Trading Investing Petroleum Joint Stock Company respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval of the remuneration for the Board of Directors and Board of Supervisors of the Company in 2024 and the remuneration plan for the Board of Directors and Board of Supervisors in 2025 of the Company as follows:

### **1. Remuneration paid to the BOD and BOS in 2024**

The 2024 Annual General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company approved the proposed remuneration plan for the BOD and BOS in 2024 totaling ... VND. However, due to the difficult business situation of the Company during the year, the Board of Management of the Company had to implement maximum cost reductions. All members of the Board of Directors and Board of Supervisors also unanimously agreed to refuse remuneration for 2024 to supplement capital for business operations of the Company. Therefore, in addition to salaries and responsibility allowances for executive duties, the Board of Directors and Board of Supervisors did not receive any additional remuneration or other benefits from the Company in the 2024 fiscal year.

### **2. Remuneration Plan for the BOD and BOS in 2025**

No.	Position	Number	Remuneration Plan in 2025
1	Chairman of the BOD	01	... million VND/person/month
2	Member of the BOD	03	... million VND/person/month
3	Head of the BOS	01	... million VND/person/month



4	Member of the BOS	02	... million VND/person/month
	<b>Total</b>	<b>07</b>	<b>... million VND/07 persons/month</b>

Total remuneration paid to the BOD, BOS in 2025 is: ... VND

The proposed remuneration plan for the BOD, BOS in 2025 is: ... VND.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval./.

**On behalf of The Board of Directors**  
**Chairman of the Board of Directors**



**Mai Van Huy**



## **PROPOSAL**

***Regarding: Selection of audit firm for the Financial Statements of 2024 and 2025***

**To: General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Decree 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, approved on December 31, 2020;
- Pursuant to the Charter on Organization and Operation of Nam Song Hau Petroleum Investment and Trading Joint Stock Company.

Pursuant to the proposal and recommendation of the Board of Supervisors regarding the selection of a list of approved audit firms to audit the Financial Statements for 2024 and 2025 of the Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the List of Audit Firms approved by the State Securities Commission and authorizes the Board of Directors to select an Audit Firm with sufficient capacity, qualifications, and a team of professional auditors from the aforementioned List to audit the Separate and Consolidated Financial Statements for 2024, review the Separate and Consolidated Semi-annual Financial Statements for 2024, audit the Separate and Consolidated Financial Statements for 2025, review the Separate and Consolidated Semi-annual Financial Statements for 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely!

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN OF THE BOARD OF  
DIRECTORS**



**MAI VĂN HUY**

No.: 04/ TTr- ĐHĐCĐ

Hau Giang, ....., 2025

**PROPOSAL**

***Regarding the Dismissal and Supplementary Election of Board of Supervisors Members  
for the term 2022 – 2027***

**To: General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to Decree 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of Nam Song Hau Trading Investing Petroleum Joint Stock Company;

**The Board of Directors respectfully submits the following content to the General Meeting of Shareholders for approval:**

**1. Approval of the resignation letters of the Board of Supervisors members as follows:**

- Mr./Ms. .... - Position: .....
- Mr./Ms. .... - Position: .....

**2. Supplementary election of Board of Supervisors members for the 2022 – 2027 term as follows:**

- Number of Board of Supervisors members : 02 persons
- Term : 2022 – 2027
- Maximum number of candidates for Board of Supervisors : Unlimited
- Criteria for candidates participating in the Board of Supervisors (Pursuant to Article 169 of the Law on Enterprises 59/2020/QH14 and Article 286 of Decree 155/2020/NĐ-CP)

Other contents related to the supplementary election of Board of Supervisors members for the term 2022 – 2027 shall be applied according to the Regulations for Supplementary Election of Board of Supervisors members at the 2025 Annual General Meeting of Shareholders.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**

  
  
**MAI VAN HUY**

No.: 05/ TTr- ĐHĐCĐ

Hau Giang, ....., 2025

**PROPOSAL**

***Regarding: Execution of contracts and transactions with related parties***

**To: General Meeting of Shareholders of Nam Song Hau Trading Investing Petroleum JSC**

- Pursuant to Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Nam Song Hau Petroleum Investment and Trading Joint Stock Company.

The Board of Directors of Nam Song Hau Trading Investing Petroleum Joint Stock Company hereby submits to the General Meeting of Shareholders for approval of contracts/transactions between the Company and its related parties; between the Company and internal persons and related parties of internal persons, with the following contents:

1. Expected value of the contracts: from 35% of the total asset value recorded in the latest Financial Statements of the Company.
2. Type of contracts/transactions: contracts, transactions as stipulated in the attached Appendix 1.
3. Parties: as per the attached Appendix 1.

The General Meeting of Shareholders authorizes the Board of Directors and the Board of Executives to sign and execute the aforementioned Contracts, with the authorization period from the date of approval by the 2025 Annual General Meeting of Shareholders until the date of holding the 2026 Annual General Meeting of Shareholders.

The Board of Directors ensures compliance with other regulations in the Charter of the Company, Law on Enterprises, Law on Securities, relevant legal documents and reports to shareholders and the General Meeting in the annual audited financial statements.

Hereby submits to the General Meeting of Shareholders for consideration.

Sincerely!

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD OF DIRECTORS**



*Mai Văn Huy*

**APPENDIX 1 - LIST OF MAIN CONTENTS OF SIGNED CONTRACTS/TRANSACTIONS BETWEEN NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY AND THE RELATED PARTIES; INTERNAL PERSONS, RELATED PERSONS**

No.	MAIN CONTENTS	PARTIES
1	<p>1.1/ Contracts, transactions: borrowing, lending, financial investment, guarantees, mortgaging assets and other secured transactions;</p> <p>1.2/ Contracts, transactions: investment, business cooperation, transfer/receipt of transfer of contributed capital/shares.</p>	<p>1/ Subsidiaries of NSH Company: Nam Song Hau Tourist Petroleum Hotel Tourism LLC, Thuan Tien Petroleum Trading JSC, Nam Song Hau Soc Trang Petroleum Trading LLC, Nam Song Hau Tri Ton Organic Rice and Agricultural Products Production JSC, Nam Viet Cai Rang Condensate Processing Joint Stock Company, Nam Song Hau Phong Dien Petroleum Distribution LLC and other subsidiaries.</p>
2	<p>2.1/ Contracts for purchase/sale of goods, services, assets;</p> <p>2.2/ Contracts for lease/rent of assets;</p> <p>2.3/ Service/Construction Contracts (design consulting, supervision consulting, etc.).</p>	<p>2/ Associate companies of NSH Company: Nam Song Hau Go Cong Petroleum Bonded Warehouse and Trading Joint Stock Company, Cho Gao Trading JSC, Hau Giang Petroleum Transport JSC, Nam Song Hau Tran De High-Tech Seafood Investment JSC, and other branches, associates.</p> <p>3/ Song Hong Can Tho International Petroleum Transport Trading Joint Stock Company and its Related Parties.</p> <p>4/ Hau Giang Urban and Agricultural Development Joint Stock Company and its Related Parties.</p> <p>5/ Nam Song Hau Dong Phu Urban Investment and Development One Member Limited Liability Company (Related Organization of Mr. Mai Van Huy – Chairman of the Board of Directors of Nam Song Hau Petroleum Investment Trading Joint Stock Company).</p> <p>6/ Internal persons: members of the Board of Directors, members of the Supervisory Board, General Director, Deputy General Directors, Chief Accountant, Person in charge of corporate governance, other internal persons and their Related Parties.</p> <p>7/ Other Related Parties of the Company.</p>

**Notes:**

**“Related Parties”** means individuals or organizations that have relationships with each other as prescribed in Clause 46, Article 4 of the Law on Securities 2019,

**“Internal Persons”** means an individual or organization as prescribed in Point a, Clause 45, Article 4 of the Law on Securities 2019.