

No: 01.2907/2025/BC-NSH

*Hau Giang, July 29<sup>th</sup>, 2025*

**REPORT ON CORPORATE GOVERNANCE  
First Half of 2025**

To: - **The State Securities Commission;**  
- **Ho Chi Minh City Stock ExChange.**

- Name of company: Nam Song Hau Trading Investing Petroleum Joint Stock Company
- Address of headoffice: Phu Thanh Hamlet, Chau Thanh Commune, Can Tho City
- Tel: (84-292) 6 547979/537979/536688
- Fax: (84-2929) 3 842373/6 536688
- Email: [namsonghau@nshpetro.com](mailto:namsonghau@nshpetro.com)
- Charter capital: 1,261,967,800,000 VND
- Stock symbol: PSH
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director
- The implementation of internal audit: Implemented

**I. Activities of the General Meeting of Shareholders.**

Information on meetings, resolutions and decisions of the General Meeting of Shareholders

**Table 1: Summary of Resolutions/Decisions of the General Meeting of Shareholders in the  
First Half of 2025**

No.	Resolution/Decision No	Date	Content
1	02.3006/2025/NQ-ĐHĐCĐ	30/06/2025	<ul style="list-style-type: none"><li>- Approval of the Report on the activities of the Board of Directors in 2024 and the operational plan for 2025;</li><li>- Approval of the Report on the activities of the Supervisory Board in 2024;</li><li>- Approval of the Report by the Executive Board on the business performance in 2024 and the business plan for 2025;</li><li>- Approval of Proposal No. 01/TTr-AGM dated 18/06/2025 regarding the profit distribution plan and appropriation to funds for 2024;</li><li>- Approval of Proposal No. 02/TTr-AGM dated 18/06/2025 regarding the remuneration for the</li></ul>

			Board of Directors and the Supervisory Board in 2024 and the remuneration plan for 2025;
			<ul style="list-style-type: none"> <li>– Approval of Proposal No. 03/TTr-AGM dated 18/06/2025 regarding the selection of an independent audit firm to audit and review the financial statements for 2024 and 2025;</li> <li>– Approval of Proposal No. 04/TTr-AGM dated 18/06/2025 regarding the dismissal and additional election of members to the Supervisory Board for the 2022- 2027 term.</li> </ul>

## II. Board of Directors (Report for the First Half of 2025)

### 1. Information about the members of the Board of Director (BOD)

No	Board of Directors' members	Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Mai Van Huy	Chairman of the Board	14/02/2012	Not available
2	Mr.Ranjit Prithviraj Thambyrajah	Vice Chairman of Board of Directors	29/05/2024	Not available
3	Mr. Mai Van Thanh	Board Member	18/05/2022	Not available
4	Ms. Vo Bich Tram	Board Member	28/04/2021	Not available
5	Mr. Ha Ngoc Thuong	Outside director	15/03/2020	Not available

### 2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Mai Van Huy	9/9	100%	Not available
2	Mr. Ranjit Prithviraj Thambyrajah	0	0%	Absent from the meeting
3	Mr. Mai Van Thanh	9/9	100%	Not available
4	Mr. Ha Ngoc Thuong	9/9	100%	Not available
5	Ms. Vo Bich Tram	9/9	100%	Not available

### 3. Supervising the Board of Management by the Board of Directors:



The Board of Directors regularly monitored and provided strategic guidance to the Executive Board in implementing the business plan for the first half of 2025, in alignment with the Company's medium- and long-term development strategy and the resolutions approved at the Annual General Meeting of Shareholders. The monitoring results are as follows:

- Compliance to the provisions of current laws on corporate governance and fully and properly disclose information on the production and business situation to shareholders, State management agencies and related parties on the basis of transparency, accuracy and timeliness;
- Manage and operate the Company and Subsidiaries according to best management practices;
- The Board of Management always regularly reports on the Company's business performance so that the Board of Directors can provide timely guidance.

4. Activities of the Board of Directors' subcommittees (If any): Not available

5. Resolutions/Decisions of the Board of Directors in the First Half of 2025.

No.	Resolution/Decision No.	Dated	Content	Approval rate
1	02.0702/2025/NQ-NSH	07/02/2025	Resolution on the Bondholders' Meeting for bond code PSHH2224003	100%
2	02.1802/2025/NQ-NSH	18/02/2025	Resolution on the liquidation of Volvo car with license plate 51K - 560.02	100%
3	03.2402/2025/NQ-NSH	24/02/2025	Resolution on the signing and execution of transactions between NSH and related parties	100%
4	02.2502/2025/NQ-NSH	25/02/2025	Resolution on the liquidation of car with license plate 51F - 509.35	100%
5	02.2602/2025/NQ-NSH	26/02/2025	Resolution on the Bondholders' Meeting for bond code PSHH2224002	100%
6	06.2003/NQ-NSH-2025	20/03/2025	Resolution on the pledge of assets to secure a loan at BIDV – SGD 2 Branch	100%
7	02.2803/2025/QĐ-NSH	28/03/2025	Decision on adjusting the implementation schedule of the Investment Project for the Dedicated Port, Construction Material Storage, Lubricant Manufacturing Plant, Condensate Petrochemical Plant, and Bio-construction at Mai Dam Center, Chau Thanh District, Hau Giang Province	100%
8	02.1104/2025/NQ-NSH	11/04/2025	Resolution on the reappointment of the General Director	100%
9	03.2804/2025/NQ-NSH	28/04/2025	Resolution on the extension of the deadline for holding the 2025 Annual General Meeting of Shareholders	100%

### III. Board of Supervisors Committee (First Half Report 2025):

1. Information about members of Board of Supervisors (BOS):

No.	Members of Board of Supervisor	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Ms. Vo Thi Bong	Head of Supervisory Board	29/05/2024	Bachelor of accounting
2	Mr. Nguyen Le Long Dien	Board Member	Resigned on November 28, 2024	Bachelor of accounting
3	Ms. Pham Thi Ngoc Thuy	Board Member	29/05/2024	Bachelor of accounting
4	Ms. Nguyen Thi Thu Trang	Board Member	30/06/2025	Bachelor of accounting

2. Cuộc Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Vo Thi Bong	02/02	100%	100%	
2	Mr. Nguyen Le Long Dien	01/02	50%	50%	Letter of Resignation dated November 28, 2024
3	Ms. Pham Thi Ngoc Thuy				Absent from the meeting
4	Ms. Nguyen Thi Thu Trang	01/02	50%	50%	Appointed from June 30, 2025

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

Check and supervise to ensure that the Company's operations always comply with the law and the Company's Charter.

Check and review the Company's production and business reports and financial statement.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other manager

The Board of Supervisors actively coordinates closely with the Board of Directors and the Board of Management in inspecting and supervising all production and business activities of the Company.

The Board of Directors and the Board of Management regularly create favorable conditions for the Board of Supervisors in collecting information and documents related to the production and business activities of the Company.

5. Other activities of the Board of Supervisors (if any): Not available

**IV. Board of Management**



No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1	Ông Ranjit Prithviraj Thambyrajah	22/09/1960	Master of Economics	Reappointed on April 11, 2025
2	Mr. Mai Van Thanh	01/12/1976	Petroleum enginee	30/05/2024
3	Mr. Phan Van Quang	30/10/1979	Master of Economics	09/3/2020
4	Mr. Pham Quoc Nam	21/05/1982	Bachelor of Politics - Administration	26/05/2022
5	Mr. Nguyen Viet Anh	27/04/1982	Master of Architecture	26/04/2024

#### V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Mr. Bui Van Ninh	22/10/1984	Bachelor of accountin	24/6/2019

#### VI. Training courses on corporate governance

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, General Director, other managers and secretaries in accordance with regulations on corporate governance: Not availabl

#### VII. List of Related Parties of the Public Company (Report for the First Half of 2025) and Transactions Between the Related Parties and the Company

1. The list of affiliated persons of the Company: Appendix 1
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons

No.	Name of organization/individual	Relationship with the Company	No.*, date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General	Content, quantity, total value of transaction	Note
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						Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)		
1	NSH Go Cong Petroleum Trading and Bonded Warehouse Joint Stock Company	Affiliated company	Business Registration No. 1200922998, issued on June 9, 2009 by the Department of Planning and Investment of Tien Giang Province, amended for the 18th time on November 8, 2018	Doi Ma Hamlet, Kieng Phuoc Commune, Go Cong Dong District, Tien Giang Province.	First Half of 2025			Payment for goods: VND 285,774,333

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.  
Not available
4. Transactions between the Company and other object
- 4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).



No	Name of organization /individual	NSH Certificate Number, date of issue, place of issue	Related person	Position at the listed Company	Head office address/Contact address	Time of transaction	Note
1	Nam Song Hau Dong Phu Urban Development and Investment Company Limited (formerly Dong Phu Real Estate Investment Joint Stock Company)	6300135390, issued on: December 25, 2010, issued by: Department of Planning and Investment of Hau Giang province, 17th Change on June 12	The founding member is Mr. Mai Van Huy	Chairman of the Board of Directors	Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province	First Half of 2025	Loan granted: VND 3,000,000

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO).

Not available

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers.

Not available

#### VIII. Share transactions of internal persons and their affiliated persons:

1. The list of internal persons and their affiliated persons: Appendix 2

2. Transactions of internal persons and affiliated persons with shares of the Company:

No.	Transaction executor	ID card No./Passport No., date of issue, place of issue	Address	Number of shares traded	Number of shares after transaction	Percentage of share ownership at the end of the period (%)
1	Mai Van Huy			800,000	53,806,000	42,64

## IX. Other significant issues

Not available

### Recipients:

- As Dear;
- Archived.

ON BEHALF OF THE  
BOARD OF DIRECTORS



  
Mai Van Huy

1. C. P. ★ NG



**APPENDIX 1: THE LIST OF AFFILIATED PERSONS OF THE COMPANY (as of 30/06/2025)**

No	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issu	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
<b>I</b>	<b>Board of Directors</b>								
1	Mai Van Huy		Chairman of the Board			02/2012			
2	Ranjit Prithviraj Thambyrajah		Vice Chairman of Board of Directors			05/2024			
3	Mai Van Thanh		Board Member			05/2022			
4	Ha Ngoc Thuong		Board Member			03/2020			
5	Vo Bich Tram		Board Member			04/2021			
<b>II</b>	<b>Board of Managers</b>								
1	Ranjit Prithviraj Thambyrajah		General Manager			04/2024			

2	Mai Van Thanh		Deputy General Manager			05/2024			
3	Phan Van Quang		Deputy General Manager			03/2020			
4	Pham Quoc Nam		Deputy General Manager			06/2022			
5	Nguyen Viet Anh		Deputy General Manager			04/2024			
<b>III</b>	<b>Board of Supervisors</b>								
1	Vo Thi Bong		Head of Supervisory Board			05/2017			
2	Nguyen Thi Thu Trang		Board Member			06/2025		Appointed as a member of the Supervisory Board on June 30, 2025	
3	Pham Thi Ngoc Thuy		Board Member			05/2024			
<b>IV</b>	<b>Chief Accountant</b>								



1	Bui Van Ninh		Chief Accountant			07/2019			
<b>V</b>	<b>Authorized person to disclose information</b>								
1	Vo Nhu Thao		Authorized person to disclose information			06/2021			
<b>VI</b>	<b>Internal Audit Department</b>								
1	Truong Thi Truc Mai		Head of Internal Audit			12/2021			
2	Phan Thuy Vy		Internal Audit Committee			12/2021			
<b>VII</b>	<b>Corporate Governance Officer</b>								
1	Nguyen Thanh Thuy		Corporate Governance Officer			05/2022			
<b>VIII</b>	<b>Subsidiaries/Affiliates</b>								

1	Nam Song Hau Tourist Hotel Tourism Company Limited		Subsidiary	1801370406, issued on November 27, 2004, issued by: Department of Planning and Investment of Can Tho City	86 Nguyen Thai Hoc, Tan An Ward, Ninh Kieu District, Can Tho City	12/2014			
2	Nam Song Hau Cai Rang Condensate Processing Joint Stock Company		Subsidiary	1801453525, issued on March 31, 2016, issued by: Department of Planning and Investment of Can Tho City	Hung Phu II Industrial Park, Phu Thu Ward, Cai Rang District, Can Tho City	04/2016			
3	Thuan Tien Petro Commercial Joint Stock Company		Subsidiary	1200527564, issued on February 24, 2004, issued by: Department of Planning and Investment of Tien Giang province	No. 207 Tan Thuan Hamlet, Binh Duc Commune, Chau Thanh District, Tien Giang Province	01/2016			
4	Nam Song Hau Tri Ton Organic Rice and Agricultural Products Production Joint Stock Company		Subsidiary	1402140760, issued on April 8, 2020, issued by: Department of Planning and Investment of An Giang province	Ca Na Hamlet, Luong An Tra Commune, Tri Ton District, An Giang Province	04/2020			
5	Hau Giang Urban		Affiliated company	6300347349, issued on: October 18,	Dong My Hamlet, Nga	07/2021			



	Investment and Agricultural Development Joint Stock Company			2021, Department of Planning and Investment of Hau Giang province	Sau Town, Chau Thanh District, Hau Giang Province				
6	Nam Song Hau Soc Trang Petroleum Trading Company Limited		Subsidiary	2200751279, issued on September 14, 2018, issued by: Department of Planning and Investment of Soc Trang province	Land plot No. 18, Map sheet No. 47, An Ninh hamlet, An Lac Thon town, Ke Sach district, Soc Trang province	09/2018			
7	Cho Gao Commercial Joint Stock Company		Affiliated company	1200459096; issued on: November 22, 2022; Place of issue: Department of Planning and Investment of Tien Giang province	Lot 1, Area II, Cho Gao Town, Cho Gao District, Tien Giang Province	07/2020			
8	Nam Song Hau Go Cong Petroleum Trading and Bonded Port Warehouse Joint Stock Company		Affiliated company	1200922998; issued on: December 1, 2022, Place of issue: Department of Planning and Investment of Tien Giang province	Doi Ma Hamlet, Kieng Phuoc Commune, Go Cong Dong District, Tien Giang Province	07/2020			

**APPENDIX 2: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS (as of 30/06/2025)**

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period (%)	Note
<b>I</b>	<b>Board of Directors</b>							
<b>1</b>	<b>Mai Van Huy</b>		<b>Chairman of the Board</b>			<b>53,806.000</b>	<b>42,64</b>	
1.1	Mai Thanh Tuu					0	0	Younger brother
1.2	Mai Van Chanh					0	0	Younger brother
1.3	Mai Van Thanh		Member of the Board of Directors			0	0	Younger brother
1.4	Mai Huu Phuc					530.800	0,42	Son
1.5	Mai Thi Dieu Hanh							Daughter
1.6	Nam Song Hau Dong Phu Urban Development and Investment Company Limited (formerly Dong Phu Real Estate Investment Joint Stock Company)		Mr. Mai Van Huy is Chairman of the Board of Directors.	Business Registration No.: 6300135390, Date of issue: December 25, 2010, place of issue: Department of Planning and Investment of Hau Giang province	Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province			Related organizations



2	<b>Ranjit Prithviraj Thambyrajah</b>		<b>Vice Chairman of Board of Directors</b>			05/2024		
2.7	Janette Thambyrajah							
2.8	Christopher Thambyrajah							
2.9	Janathan Thambyrajah							
2.10	Tim Thambyrajah							
2.11	Berhero Company with the brand Acuity Funding		Mr. Ranjit Prithviraj Thambyrajah is Chairman/CEO					
3	<b>Mai Van Thanh</b>		<b>Member of the Board of Directors</b>			0	0	
3.12	Mai Van Huy		Chairman of the Board			53.806.000	42,64	Older brother
3.13	Mai Thanh Tuu					0	0	Older brother
3.14	Mai Van Chanh					0	0	Older brother
3.15	Tran Ngoc Mai					0	0	Wife
3.16	Mai Thanh Dat					0	0	Son

4	Ha Ngoc Thuong		Member of the Board of Directors			30.500	0,02	
4.17	Duong Ngoc Nhu Y					0	0	Wife
4.18	Ha Ngoc Phuong Nam					0	0	Son
5	Vo Bich Tram		Member of the Board of Directors			0	0	
5.19	Mai Thi Phuoc					0	0	Mother
5.20	Vo Minh Luan					10,100	0.01	Older brother
5.21	Vo Tran Huyen Trang					0	0	Sister-in-law
5.22	Vo Minh Ha							Niece
II	Board of Managers							
6	Ranjit Prithviraj Thambyrajah		General Manager			05/2024		
6.23	Janette Thambyrajah							Wife
6.24	Christopher Thambyrajah							Son
6.25	Janathan Thambyrajah							Son

6.26	Tim Thambyrajah							Son
6.27	Berhero Company with the brand Acuity Funding		Mr. Ranjit Prithviraj Thambyrajah is Chairman/CEO					
7	<b>Mai Van Thanh</b>		<b>Deputy General Manager</b>			0	0	
7.28	Mai Van Huy		Chairman of the Board			53.806.000	42,64	Older brother
7.29	Mai Thanh Tuu					0	0	Older brother
7.30	Mai Van Chanh					0	0	Older brother
7.31	Tran Ngoc Mai					0	0	Wife
7.32	Mai Thanh Dat					0	0	Son
8	<b>Nguyen Viet Anh</b>		<b>Deputy General Manager</b>			04/2024		
8.33	Nguyen Thi Hang							Wife
8.34	Felix Nguyen							Son
8.35	Maranda Nguyen							Daughter
8.36	Winston Nguyen							Son



8.37	Acuity Funding Vietnam Company Limited		Mr. Nguyen Viet Anh is Manager					
9	<b>Phan Van Quang</b>		<b>Deputy General Manager</b>			<b>20.500</b>	<b>0,02</b>	
9.38	Le Thi Cuong					0	0	Mother
9.39	Phan Thi Nam					0	0	Older sister
9.40	Phan Tan Vinh					0	0	Older brother
10	<b>Pham Quoc Nam</b>		<b>Deputy General Manager</b>			<b>20.500</b>	<b>0,02</b>	
10.41	Pham Quoc Viet					0	0	Father
10.42	Ho Le Phuong					0	0	Mother
10.43	Pham Quoc Bao					0	0	Older brother
10.44	Pham Quoc Anh Thu					0	0	Older sister
10.45	Nguyen Thi Xuan					0	0	Wife
10.46	Pham Quoc Minh Khoi					0	0	Son

<b>III Board of Supervisors</b>								
<b>11</b>	<b>Vo Thi Bong</b>		<b>Head of Supervisory Board</b>			<b>10.200</b>	<b>0,01</b>	
						0	0	Father
11.47	Vo Van Dan					0	0	Son
11.48	Le Vo Quang Anh							
<b>12</b>	<b>Nguyen Thi Thu Trang</b>		<b>Board Member</b>			<b>1,100</b>	<b>0,01</b>	
						0	0	Father
12.49	Nguyen Thanh Toi					0	0	Mother
12.50	Nguyen Thi Kim					0	0	Younger brother
12.51	Nguyễn Thanh Trí					0	0	Younger brother
12.52	Nguyen Thanh Tuan					0	0	Younger brother
12.53	Nguyen Thanh Phuong					0	0	Younger brother
<b>13</b>	<b>Pham Thi Ngoc Thuy</b>		<b>Board Member</b>			<b>05/2024</b>		
								Son
13.54	Pham Quoc Khanh							
13.55	Hoang The Anh							Son
13.56	Hoang Manh Cam							Son
<b>IV Chief Accountant</b>								

<b>14</b>	<b>Bui Van Ninh</b>		<b>Chief Accountant</b>			<b>50.500</b>	<b>0,04</b>	
14.57	Bui Van Rung					0	0	Father
14.58	Le Thi Net					0	0	Mother
14.59	Bui Thi Cam Ngan					0	0	Wife
14.60	Bui Van Ni					0	0	Older brother
14.61	Bui Thanh Kieu					0	0	Younger sister
14.62	Bui Ngoc Tram An					0	0	Daughter
14.63	Bui Ngoc Ngan Anh					0	0	Daughter
<b>V</b>	<b>Authorized person to disclose information</b>							
<b>15</b>	<b>Vo Nhu Thao</b>		<b>Authorized person to disclose information</b>			<b>4.000</b>	<b>0,01</b>	
15.64	Vo Van Thang					0	0	Father
15.65	Vo Thu Thao					0	0	Younger sister
15.66	Vo Phuong Thao					0	0	Younger sister
15.67	Le Vo Huu Minh					0	0	Son
<b>VI</b>	<b>Internal Audit Department</b>							



16	Truong Thi Truc Mai		Head of Internal Audit			3.100	0,01	
						0	0	Mother
16.68	Le Thi Kieu Ba					100	0.01	Younger brother
16.69	Truong Viet Tong							
17	Phan Thuy Vy		Internal Audit Committee			3.100	0,01	
						0	0	Mother
17.70	Luong Cam Thuy					0	0	Husband
17.71	Tien Chi Tam					0	0	Son
17.72	Tien Tam Anh					0	0	Son
17.73	Tien Vy Anh					0	0	Younger sister
17.74	Phan Thuy Quynh					0	0	Father in law
17.75	Tien Quang Doi					0	0	Mother in law
17.76	Vo Thi Thang							
VII	Corporate Governance Officer							
18	Nguyen Thanh Thuy		Corporate Governance Officer			2.740	0,01	
						0	0	Mother
18.77	Nguyen Thi Ba					0	0	Husband
18.78	Nguyen Van Tuan					0	0	Son
18.79	Nguyen Minh Tien					0	0	Son
18.80	Nguyen Gia Thanh					0	0	Son